



BlueCross BlueShield  
of North Carolina



**BALANCED FUNDING** | For employers with 20+ eligible employees





# Balanced Funding



## A FUNDING OPTION that's flexible and predictable

Would you be interested in the benefits of a traditional self-funding plan if you could limit the risk? That's what you'll get with Balanced Funding from Blue Cross and Blue Shield of North Carolina (Blue Cross NC).

### Balanced Funding

Blue Cross NC offers enhanced Balanced Funding for employers with as few as 20 eligible employees.<sup>1</sup> It's an option for organizations looking for alternative ways to fund their health care costs. With it, you'll get:



#### **Predictable monthly payments**

that are all inclusive and defined monthly payments regardless of claim fluctuations



**Stop Loss coverage** that provides financial protection from large claims



**Money back** with the flexibility to choose the percentage of surplus available at the end of the plan year if your claims are lower than expected<sup>2</sup>



**The chance to learn** more about your group's performance through robust reporting

### For more information

**Check with your authorized Blue Cross NC representative to see if Balanced Funding is right for your business.**





## Is Balanced Funding right for your organization?



**Valuable insight** into your health care spending through claims reporting



The opportunity to get **money back** in a positive claims year<sup>2</sup>



**Relieves uncertainty** associated with traditional self-funding



**One bill** for fixed costs and claims funding



**Multiple plan options** tailored to meet your needs<sup>6</sup>



**Pre-funded reserves** cover your claims liability when your contract ends, and there are no run-out administrative fees

## More flexibility, less risk

With Blue Cross NC Balanced Funding, employers may qualify for a lower fixed monthly cost than they are currently paying. Receive better insights into your health plan, more plans options and employers can get a percentage surplus at the end of the plan year based on a percentage they get to choose – from 50–100%.<sup>2</sup>

## Backed by the Power of Blue<sup>SM</sup>














With North Carolina's most preferred health insurer,<sup>3</sup> you can be certain you won't have to sacrifice quality or choice for your employees. While there are many reasons to choose a Balanced Funding plan with Blue Cross NC, here are some of our favorites:

- We're a leader in delivering innovative health care products, services and information to help our customers improve their health and well-being
- 98% of all hospitals and 95% of all physicians in North Carolina are in our network<sup>4</sup>
- Our discounts from hospitals and health care professionals can help lower your overall claims costs
- We provide valuable health and wellness programs<sup>5</sup>
- We offer local customer service and outstanding claims processing



# MORE WAYS to control costs

All employers want healthy and happy employees, and this is especially true for groups that self-fund. This is why Blue Cross NC offers so many valuable health and wellness programs<sup>4</sup> to our Balanced Funding groups.

|   |   |   |   |
|---|---|---|---|
|  |  |  |  |
| <b>Diagnostic Imaging Savings Program</b>   | <b>Enhanced Cardiology</b>  | <b>Telehealth<sup>*7</sup></b>  | <b>Sleep Study Management Program</b>   |
|  |  |  |  |
| <b>GuidedHealth<sup>®</sup> Rx Program<sup>8</sup></b>                            | <b>Behavioral Health Management<sup>*</sup></b>                                   | <b>Diabetes Management<sup>*</sup></b>  | <b>Nurse Support Programs<sup>**9</sup></b>   |
|  |  |  |  |
| <b>Wellness Engagement Program<sup>*</sup></b>                                    | <b>MedsYourWay<sup>®</sup> Retail and Home Delivery<sup>10</sup></b>              | <b>My Pregnancy Program<sup>11</sup></b>  | <b>Medical Oncology Solution</b>  |
|  |   |   |   |
| <b>Specialty Care Shopper Program<sup>***</sup></b>                               |   |   |   |

<sup>\*</sup>Buy-up program/options available to eligible employers. Certain limitations and exclusions may apply. This is not an exhaustive list.  
<sup>\*\*</sup>Programs include Nurse Support Program (Case Management) and Nurse Support Program (Condition Care).  
<sup>\*\*\*</sup>Not included with BlueHPN plans.

## To learn more

Contact your authorized Blue Cross NC representative to find out how Balanced Funding can work for your business.

NOTE: The final decision on whether a group qualifies for Balanced Funding rests with Blue Cross and Blue Shield of North Carolina (Blue Cross NC). Not all groups will qualify. Blue Cross NC reserves the right to modify or discontinue this offer at any time or to decline to quote Balanced Funding for any group.

- Note that the Balanced Funding plan designs require 20 or more eligible employees with a minimum participation of 70%. Employers with 51+ members require a minimum of 20 employees enrolled with 70% minimum net participation (net of valid waivers) and 50% gross participation (regardless of reason for waiver). Check with your authorized Blue Cross NC sales representative to confirm eligibility. Subject to underwriting approval.
- Refunds may not be guaranteed or may not exist depending on claims liability. Any refunds and guaranteed amounts are contingent upon the group renewing with Blue Cross NC. Terms and conditions are subject to change.
- Blue Cross NC Brand Tracking; Ipsos; July 2022.
- Blue Cross NC Provider Internal Data; percentages indicated represent Blue Cross NC's PPO Network as of July 28, 2022.
- Blue Cross NC offers wellness programs as a convenience to aid members in improving their health; results are not guaranteed. Blue Cross NC may contract with independent third-party vendors for the provision of certain aspects of our wellness programs and is not liable in any way for goods or services received from them. These vendors do not offer Blue Cross or Blue Shield products or services. Blue Cross NC reserves the right to discontinue or change our wellness programs at any time. These programs are educational in nature. They are intended to help members make informed decisions about their health and comply with their doctor's plan of care. Decisions regarding care should be made with the advice of a doctor.
- Not all products may be available in all market segments.
- Telehealth benefits available to all plans either from Blue Cross NC or through the provider network. Blue Cross NC provides the telehealth program for your convenience and is not liable in any way for the goods or services received. Blue Cross NC reserves the right to discontinue or change the program at any time without prior notice. Decisions regarding your care should be made with the advice of a doctor. Depending on your plan, selected programs may not be available to you at this time. Check with Blue Cross NC Customer Service to determine your eligibility.

Blue Cross NC has contracted with a third-party vendor independent from Blue Cross NC to bring you telehealth benefits. Behavioral Health telehealth is currently only available for 13+.

- Groups with Balanced Funding have both base and buy-up version of GuidedHealth at no extra cost. GuidedHealth is intended to help members make informed decisions about their health and comply with their doctor's plan of care. All decisions regarding care should be made with the advice of a doctor. GuidedHealth is a service of Prime Therapeutics<sup>®</sup>. Prime Therapeutics does not offer Blue Cross or Blue Shield products or services.
- Blue Cross NC offers the Nurse Support Program for your convenience and is not liable in any way for the goods or services received; results are not guaranteed. Decisions regarding your care should be made with the advice of your doctor. Blue Cross NC reserves the right to change or discontinue this program at any time without prior notification from Blue Cross NC.
- MedsYourWay is a prescription drug discount card, administered by Inside Rx<sup>®</sup> LLC. MedsYourWay discount card pricing is built into the Amazon Pharmacy shopping experience. Your employees are responsible for the cost of prescription(s) when using the MedsYourWay card. Limitations apply. Amazon Pharmacy does not dispense controlled substances (Schedule 2 medications). Pharmacy program is only available to members who have Prime Therapeutics as their pharmacy benefits manager. Prime Therapeutics is an independent company that is solely responsible for providing pharmacy benefit management services. Inside Rx LLC, Amazon Pharmacy and Prime Therapeutics are independent companies that are solely responsible for the services they provide. These companies do not offer Blue Cross or Blue Shield products or services.
- Wildflower Health is an independent company solely responsible for the services it provides via the My Pregnancy app on behalf of Blue Cross NC. Wildflower Health does not offer Blue Cross or Blue Shield products or services.

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